

1. What did Aearo Technologies announce?

- Aearo Technologies, a 3M subsidiary, has initiated a process intended to efficiently and equitably resolve litigation related to Combat Arms Earplugs Version 2 “Combat Arms Earplugs”.
- To achieve that objective, Aearo Technologies and related entities have voluntarily initiated chapter 11 proceedings.
- Currently, 3M and Aearo Technologies face increasing litigation, including approximately 125,000 filed claims and an additional 110,000 claims on an administrative docket as of June 30, 2022. We believe it could take years, if not decades, to litigate these claims on a case-by-case basis.
- Taking this decisive action now will help 3M and Aearo Technologies to address these claims in a more efficient and equitable way.

2. How will this impact Aearo Technologies’ business?

- Aearo Technologies will operate in the normal course of business, and we expect business as usual for customers and vendors.
- This process is designed to resolve a liability and does not affect any material operations of Aearo Technologies, an otherwise healthy business.
- We will continue to deliver our products in a safe and reliable manner as we have done in the past.

3. How does this impact Aearo Technologies customers?

- Aearo Technologies will operate in the normal course of business, and we expect business as usual for customers and vendors.
- We will continue to deliver our products in a safe and reliable manner as we have done in the past.
- The chapter 11 proceedings mark an important step toward efficiently and equitably resolving litigation related to Combat Arms Earplugs while allowing Aearo Technologies to operate its businesses as usual.

4. Will Aearo Technologies be able to pay its vendors and maintain a steady flow of goods and services to its customers?

- We have ample liquidity and intend to continue paying our vendors in the normal course of business going forward.
- Other than the challenges all businesses are facing in the current global supply chain environment, we do not expect the chapter 11 proceedings to meaningfully impact our ability to fulfill our customer orders.

5. How does this affect Aearo Technologies’ operations in Mexico and China?

- The Aearo Technologies operations in Mexico and China have not filed for chapter 11 and are operating as usual.

6. How does this impact me if I’m a customer of other 3M businesses?

- 3M and its other businesses have not filed for chapter 11 and are also operating as usual.

7. Does this affect product pricing or delivery?

- This action has no impact on our operations, including delivery, or the way we work with you.
- Given current inflationary pressures for raw materials and other input costs, we will continue our normal practices to evaluate whether it is necessary to pass the impact of increased raw material costs to our customers. These discussions will be managed in the normal course of our customer relationships.
- We remain committed to focusing on what we do best – delivering market-leading engineered solutions. We value your partnership.

8. What are the next steps? How long will this process take and what are the key milestones?

- As part of the chapter 11 proceedings, Aearo Technologies will seek to engage with claimants' representatives in good-faith negotiations and, if appropriate, will ask the Court to conduct an estimation hearing related to the proposed trust.
- The chapter 11 case length is challenging to predict and is a function of several factors, including the claimants' willingness to engage in good-faith negotiations.
- We are prepared to work cooperatively and expeditiously with the Court and will provide updates as the process moves forward.

9. Where should I go for more information?

- Additional information regarding the chapter 11 process is available on www.resolvingearpluglitigation.com.